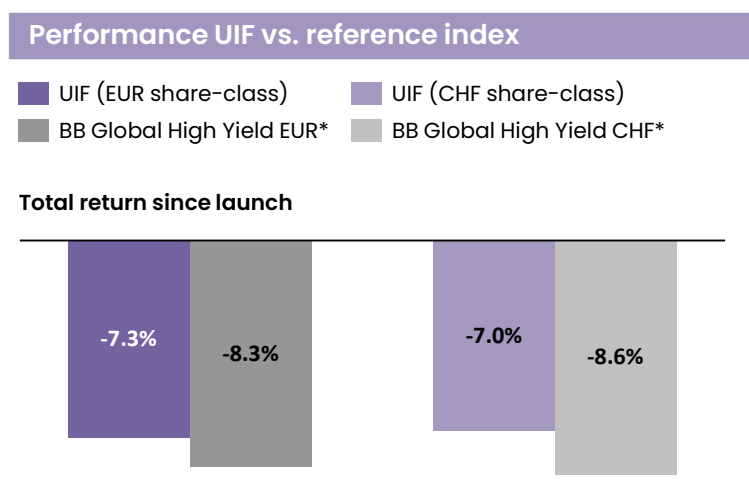


Universal Income Fund (UIF) is an **alternative income** fund and invests into a pool of **income-generating assets** and **niche strategies**, many of which are only accessible to institutional investors. UIF targets a **return of 5-7% p.a.** (in EUR) with limited volatility and limited equity-market correlation.

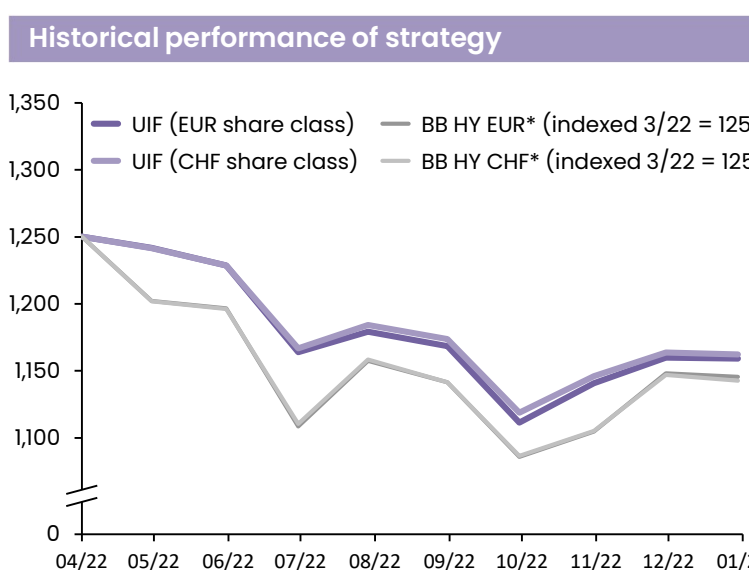
The investment universe includes a **mix of liquid and illiquid fixed income instruments**, spanning carefully selected opportunities in fields such as private debt, structured debt, alternative income premium and certain other niche strategies. The fund focuses on hand-selected specialist managers in **attractive market niches**, often fully independent from equity markets, that offer **industry-leading risk-return characteristics** paired with **down-side protection** through the cycle. Returns are **hedged to either a EUR or a CHF share class** to mitigate foreign exchange risk

K&R – Universal Income Fund	
AIFM	MC Square SA
Fund administration	EFA – European Fund Administration S.A.
Depository bank	Quintet Private Bank (Europe) S.A
Fund type	SA, SICAV-RAIF
Domicile	Luxembourg
NAV calc.	Monthly
AuM	EUR 7M



EUR & CHF class shares

Currency	EUR / CHF
NAV	EUR 1'159.31 CHF 1'162.29
ISIN	LU2439879201 (EUR) LU2439879466 (CHF)
Income utilization	Reinvesting
Liquidity	Monthly (2 months notice)
Launch date	April 1, 2022
Minimum invest.	EUR 125'000 CHF 150'000



Terms

Management fee	0.7% p.a.
Subscription & redemption fee	0%
Perf. Fee	10%
Water-mark	Yes

Key figures

	UIF (EUR)	BB HY EUR*	UIF (CHF)	BB HY CHF*
3 months	4.3%	5.5%	3.9%	5.2%
6 months	-0.4%	3.3%	-0.4%	2.9%
Since 04/22	-7.3%	-8.3%	-7.0%	-8.6%



Universal Income Fund - EUR share-class A, monthly returns

	Jan	Feb	March	April	May	June	July	Aug	Sep	Oct	Nov	Dec	FY
2022				-0.7%	-1.0%	-5.3%	1.3%	-0.9%	-4.9%	2.6%	1.7%	0.0%	-7.3%
2023													
2024													
2025													
2026													
2027													

Universal Income Fund - CHF share-class C, monthly returns

	Jan	Feb	March	April	May	June	July	Aug	Sep	Oct	Nov	Dec	FY
2022				-0.7%	-1.0%	-5.0%	1.5%	-0.9%	-4.7%	2.4%	1.5%	-0.1%	-7.0%
2023													
2024													
2025													
2026													
2027													